

NTT's Shares and Shareholders (as of September 30, 2016)

1. Classification of Shareholders

Details	NTT's Shares and Shareholders (1 unit = 100 shares)								Shares Representing Less Than One Unit
	Government and Public Bodies	Financial Institutions	Securities Firms	Other Domestic Corporations	Foreign Corporations, etc.		Domestic Individuals, etc.	Total	
					Non-Individuals	Individuals			
Total Holders	4	259	69	5,638	1,491	759	689,599	697,819	--
Total Shares (Units)	6,791,447	3,645,577	191,743	240,076	6,313,765	8,822	3,745,673	20,937,103	2,684,170
%	32.44	17.41	0.92	1.15	30.16	0.04	17.89	100.00	--

- Notes: (1) The total number of units held by "Domestic Individuals, etc." includes 593,105 units of treasury stock, and the number of "Shares Representing Less Than One Unit" includes 86 shares of treasury stock. 59,310,586 shares of treasury stock are recorded in the shareholders' register; the actual number of shares of treasury stock as of September 30, 2016 was 59,309,986.
- (2) The total number of units held by "Other Domestic Corporations" includes 295 units held in the name of the Japan Securities Depository Center, and the number of "Shares Representing Less Than One Unit" includes 44 shares held in the name of the Japan Securities Depository Center.
- (3) There were 186,322 shareholders who only own shares representing less than one unit.

2. Classification by Number of Shares

Details	NTT's Shares and Shareholders (1 unit = 100 shares)								Shares Representing Less Than One Unit
	At Least 1,000 Units	At Least 500 Units	At Least 100 Units	At Least 50 Units	At Least 10 Units	At Least 5 Units	At Least 1 Unit	Total	
Number of Holders	569	269	1,321	2,067	58,745	83,621	551,227	697,819	--
%	0.08	0.04	0.19	0.30	8.42	11.98	78.99	100.00	--
Total Shares (Units)	17,510,173	187,263	262,301	133,169	932,207	553,251	1,358,739	20,937,103	2,684,170
%	83.63	0.89	1.25	0.64	4.45	2.64	6.49	100.00	--

- Notes: (1) "At Least 1,000 Units" includes 593,105 units of treasury stock, and the number of "Shares Representing Less Than One Unit" includes 86 shares of treasury stock.
- (2) "At Least 100 Units" includes 295 units held in the name of the Japan Securities Depository Center, and the number of "Shares Representing Less Than One Unit" includes 44 shares held in the name of the Japan Securities Depository Center.

3. Principal Shareholders

Name	Share Holdings (in thousands of shares)	Percentage of Total Shares Issued (%)
The Minister of Finance	679,123	32.39
Japan Trustee Services Bank, Ltd. (Trust Account)	88,809	4.24
The Master Trust Bank of Japan, Ltd. (Trust Account)	64,695	3.09
JP Morgan Chase Bank 380055	35,584	1.70
Moxley and Co LLC	30,813	1.47
State Street Bank and Trust Company	29,666	1.42
Japan Trustee Services Bank, Ltd. (Trust Account 9)	26,076	1.24
JP Morgan Chase Bank 385632	19,599	0.93
State Street Bank and Trust Company 505202	19,427	0.93
The Bank of New York Mellon SA/NV 10	17,623	0.84
Total	1,011,420	48.25

- Notes: (1) Shareholdings is rounded down to the nearest thousand.
- (2) NTT's holdings of treasury stock (59,309,986 shares) are not included in the above table.
- (3) Percentage of Total Shares Issued includes treasury stock.