

(6) NTT Shareholders' Equity

1. Dividends

Cash dividends paid

Resolution	The shareholders' meeting on June 24, 2016
Class of shares	Common stock
Source of dividends	Retained earnings
Total cash dividends paid	¥125,768 million
Cash dividends per share	¥60
Record date	March 31, 2016
Date of payment	June 27, 2016

Cash dividends declared

Resolution	The Board of Directors' meeting on November 11, 2016
Class of shares	Common stock
Source of dividends	Retained earnings
Total cash dividends declared	¥122,225 million
Cash dividends per share	¥60
Record date	September 30, 2016
Date of payment	December 12, 2016

2. Treasury stock

On May 13, 2016, the board of directors resolved that NTT may acquire up to 68 million shares of its outstanding common stock for an amount in total not exceeding ¥350 billion from May 16, 2016 through March 31, 2017. Based on this resolution, NTT repurchased 59,038,100 shares of its common stock at ¥267,384 million on June 14, 2016 using the ToSTNeT-3, and concluded the repurchase of its common stock authorized by board of directors' resolution.

(7) Subsequent events

Acquisitions of Dell Systems Corporation and Other Companies, and IT Services-Related Assets

On November 2, 2016 (U.S. time), NTT DATA, a subsidiary of NTT, acquired 100% of the outstanding shares of Dell Systems Corporation, Dell Technology & Solutions Limited, and Dell Services Pte. Ltd., and 100% of the equity interests of U.S. Services L.L.C., from Dell Inc., through three of its subsidiaries including NTT DATA, Inc., and such companies became its consolidated subsidiaries. In addition, NTT DATA acquired Dell Group's IT services-related assets, mainly located in North America, through three of its subsidiaries including NTT DATA, Inc. The total acquisition cost for these acquisitions was US\$2,999 million.

Through these acquisitions, NTT DATA intends to expand its business in various industries in North America and enhance its cloud services and BPO services using cutting-edge technology.

These acquisitions will be recorded in accordance with the acquisition method. However, as the initial accounting for the business combination has not been completed at the time of the announcement of these consolidated financial results, further details have not yet been disclosed.

NTT DOCOMO's repurchase of its common stock

On April 28, 2016, the board of directors of NTT DOCOMO resolved that NTT DOCOMO may acquire up to 99,132,938 shares of its outstanding common stock for an amount in total not exceeding ¥192,514 million from May 2, 2016 through December 31, 2016. Based on this resolution, NTT DOCOMO repurchased 2,006,600 shares of its common stock at ¥5,113 million by way of market purchases based on the discretionary dealing contract in October 2016. As a result, NTT's ownership interest in NTT DOCOMO slightly increased. NTT expects to recognize the difference between the consideration paid to the non-controlling interest holders and the decrease in the carrying value of such non-controlling interests resulting from this transaction as an adjustment to "Additional paid-in capital" in the consolidated balance sheet as of December 31, 2016.