

3. CONSOLIDATED FINANCIAL STATEMENTS

(1) Consolidated Balance Sheets

	Millions of yen		
	March 31, 2016	September 30, 2016	Increase (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents	¥1,088,275	¥1,014,481	¥(73,794)
Short-term investments	33,076	86,887	53,811
Notes and accounts receivable, trade	2,733,116	2,421,865	(311,251)
Allowance for doubtful accounts	(45,236)	(51,389)	(6,153)
Accounts receivable, other	473,192	455,112	(18,080)
Inventories	414,581	440,509	25,928
Prepaid expenses and other current assets	469,529	604,298	134,769
Deferred income taxes	260,446	244,026	(16,420)
Total current assets	5,426,979	5,215,789	(211,190)
Property, plant and equipment:			
Telecommunications equipment	11,586,812	11,461,117	(125,695)
Telecommunications service lines	15,870,097	15,942,341	72,244
Buildings and structures	6,069,437	6,079,447	10,010
Machinery, vessels and tools	1,996,898	1,974,823	(22,075)
Land	1,273,209	1,271,328	(1,881)
Construction in progress	382,196	416,130	33,934
	37,178,649	37,145,186	(33,463)
Accumulated depreciation	(27,626,728)	(27,687,110)	(60,382)
Net property, plant and equipment	9,551,921	9,458,076	(93,845)
Investments and other assets:			
Investments in affiliated companies	515,716	475,081	(40,635)
Marketable securities and other investments	474,247	442,158	(32,089)
Goodwill	1,229,208	1,134,735	(94,473)
Software	1,212,482	1,171,417	(41,065)
Other intangible assets	391,977	348,156	(43,821)
Other assets	1,486,840	1,438,190	(48,650)
Deferred income taxes	746,561	763,649	17,088
Total investments and other assets	6,057,031	5,773,386	(283,645)
Total assets	¥21,035,931	¥20,447,251	¥(588,680)

	Millions of yen		
	March 31, 2016	September 30, 2016	Increase (Decrease)
LIABILITIES AND EQUITY			
Current liabilities:			
Short-term borrowings	¥129,656	¥172,174	¥42,518
Current portion of long-term debt	476,777	510,032	33,255
Accounts payable, trade	1,572,797	1,144,216	(428,581)
Current portion of obligations under capital leases	14,711	14,068	(643)
Accrued payroll	430,248	419,247	(11,001)
Accrued taxes on income	249,356	203,537	(45,819)
Accrued consumption tax	83,481	74,183	(9,298)
Advances received	290,132	313,326	23,194
Other	493,970	549,578	55,608
Total current liabilities	3,741,128	3,400,361	(340,767)
Long-term liabilities:			
Long-term debt (excluding current portion)	3,546,203	3,390,889	(155,314)
Obligations under capital leases (excluding current portion)	27,630	25,959	(1,671)
Liability for employees' retirement benefits	1,688,611	1,708,783	20,172
Accrued liabilities for point programs	89,003	81,777	(7,226)
Deferred income taxes	166,547	153,290	(13,257)
Other	491,630	500,954	9,324
Total long-term liabilities	6,009,624	5,861,652	(147,972)
Redeemable noncontrolling interests	45,097	48,848	3,751
Equity:			
NTT shareholders' equity			
Common stock, no par value	937,950	937,950	—
Additional paid-in capital	2,879,560	2,878,687	(873)
Retained earnings	5,074,234	5,424,348	350,114
Accumulated other comprehensive income (loss)	(57,055)	(215,416)	(158,361)
Treasury stock, at cost	(883)	(268,347)	(267,464)
Total NTT shareholders' equity	8,833,806	8,757,222	(76,584)
Noncontrolling interests	2,406,276	2,379,168	(27,108)
Total equity	11,240,082	11,136,390	(103,692)
Total liabilities and equity	¥21,035,931	¥20,447,251	¥(588,680)