

Business Collaboration with NTT and Tokyo Century

September 29, 2022



Creating new values from
Finance × Services × Business Expertise
Tokyo Century Corporation

Koichi Baba
President & CEO, Representative Director

This document is a translation of the Japanese original. The Japanese original is authoritative.

The forward-looking statements and projected figures concerning the future performance of NTT and its subsidiaries and affiliates contained or referred to herein are based on a series of assumptions, projections, estimates, judgments and beliefs of the management of NTT in light of information currently available to it regarding NTT and its subsidiaries and affiliates, the economy and telecommunications industry in Japan and overseas, and other factors. These projections and estimates may be affected by the future business operations of NTT and its subsidiaries and affiliates, the state of the economy in Japan and abroad, possible fluctuations in the securities markets, the pricing of services, the effects of competition, the performance of new products, services and new businesses, changes to laws and regulations affecting the telecommunications industry in Japan and elsewhere, other changes in circumstances that could cause actual results to differ materially from the forecasts contained or referred to herein, as well as other risks included in NTT's most recent Annual Securities Report and in any other materials publicly disclosed by NTT on its website.

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Company Overview About Tokyo Century

Company Name

Tokyo Century Corporation

Stock Listing

Tokyo Stock Exchange, Prime Market
(Securities Code: 8439)

Number of Employees (consolidated)

7,634 (as of March 31, 2022)

Total Assets Paid-in Capital

¥5,663.8 billion (as of March 31, 2022)

¥81.1 billion (as of March 31, 2022)

Major Shareholders

ITOCHU Corporation
Chuo-Nittochi Co., Ltd.
Nippon Telegraph and Telephone Corporation (NTT)

Tokyo Century's Four Operating Segments

Development of its four operating segments in both Japan and overseas



<Equipment Leasing>

- Approximately 25,000 companies that have business relations in Japan
- Advantages in information and communications equipment
- Provision of financial services for properties

Major Offerings

- IT solutions
- Subscription services

<Mobility & Fleet Management>

Provision of best service according to the purpose of use based on unrivaled domestic lineup of auto leasing for corporate and individual customers, and car rental

Major Offerings

- Corporate auto leasing
- Car rental services
- Individual auto leasing

<Specialty Financing>

Provision of financial services for aviation, shipping, environment and energy, real estate, structured finance, and business investment by utilizing highly specialized expertise

Major Offerings

- Aviation and shipping
- Renewable energy
- Real estate
- Principal investment

<International Business>

Provision of tailored, specialized services to meet the unique needs of each country by promoting alliance strategies with leading local companies, and financial institutions

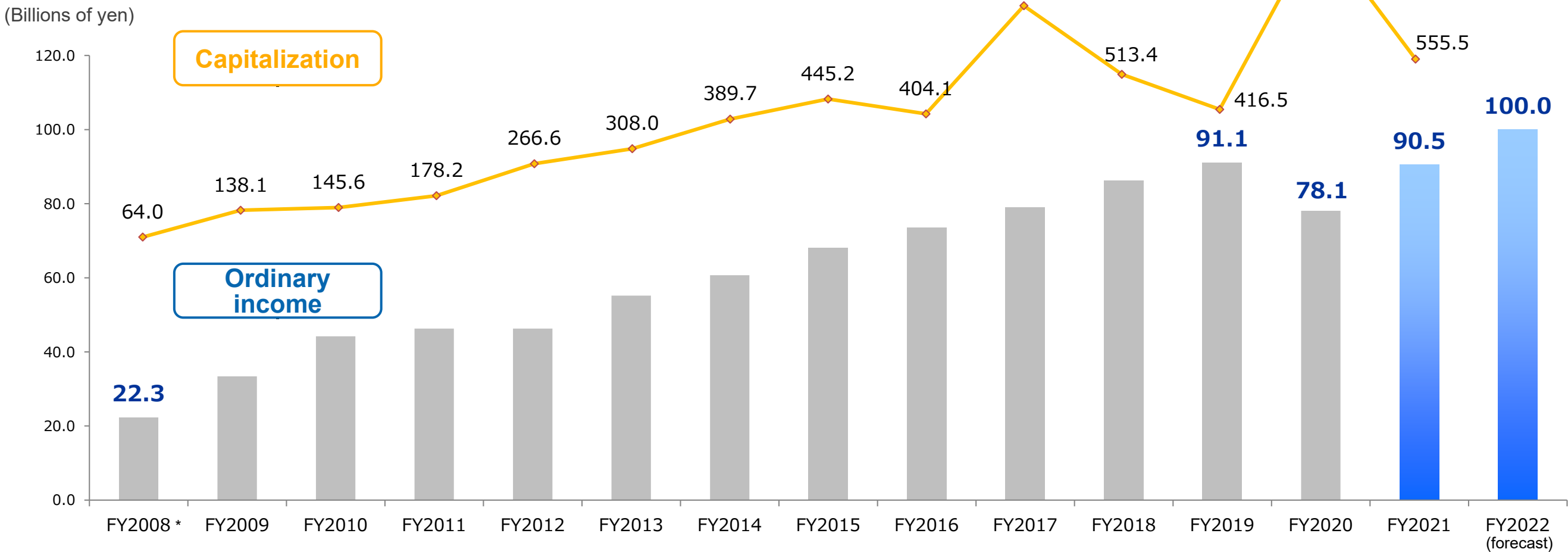
Major Offerings

- IT equipment leasing
- Auto financing
- Data center business

Financial Highlights

Ordinary income and capitalization

Despite continuing to suffer from the impacts of the COVID-19 pandemic and the ongoing situation in Russia and Ukraine, Tokyo Century expects **a record-high ordinary income of ¥100 billion targeted for FY2022**, the final year of the New Fourth Medium-Term Management Plan



* As for FY2008, simple sum of the previous two companies immediately before the merger

Capital and Business Alliance with NTT

NTT and TC concluded a capital and business alliance agreement in February 2020



- Japan's top-tier brand in the ICT era
- Strong customer base in Japan and overseas
- World-leading R&D capabilities

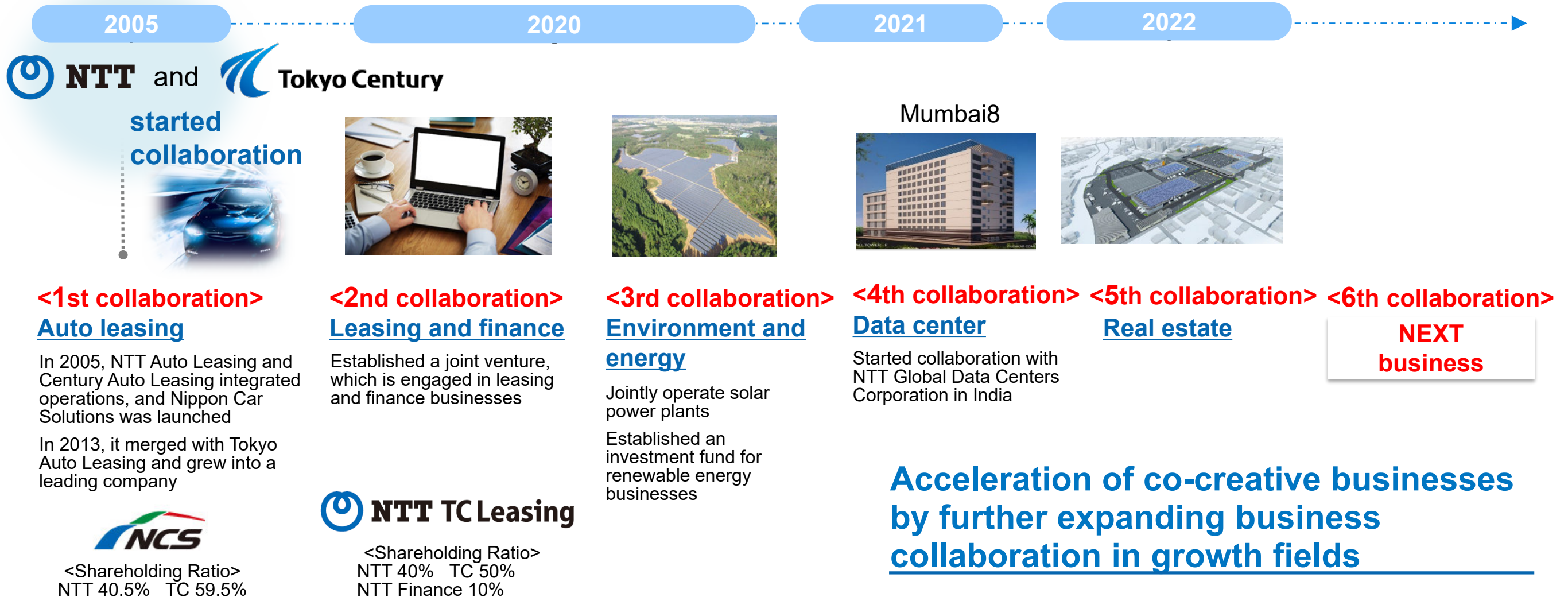
- Highly specialized financial expertise
- Ability to value and manage assets
- Flexible and diverse service solutions

NTT acquired a 10% stake in TC (¥70.3 billion) through a third-party allotment of new shares and became the third largest shareholder

TC provides new solutions that contribute to the development of the NTT Group's growth fields by the capabilities of asset business TC has cultivated

Partnership Started with Integration of Auto Leasing Business in 2005

Collaborative business started with the first auto leasing and accelerated after the conclusion of the capital and business alliance agreement in 2020



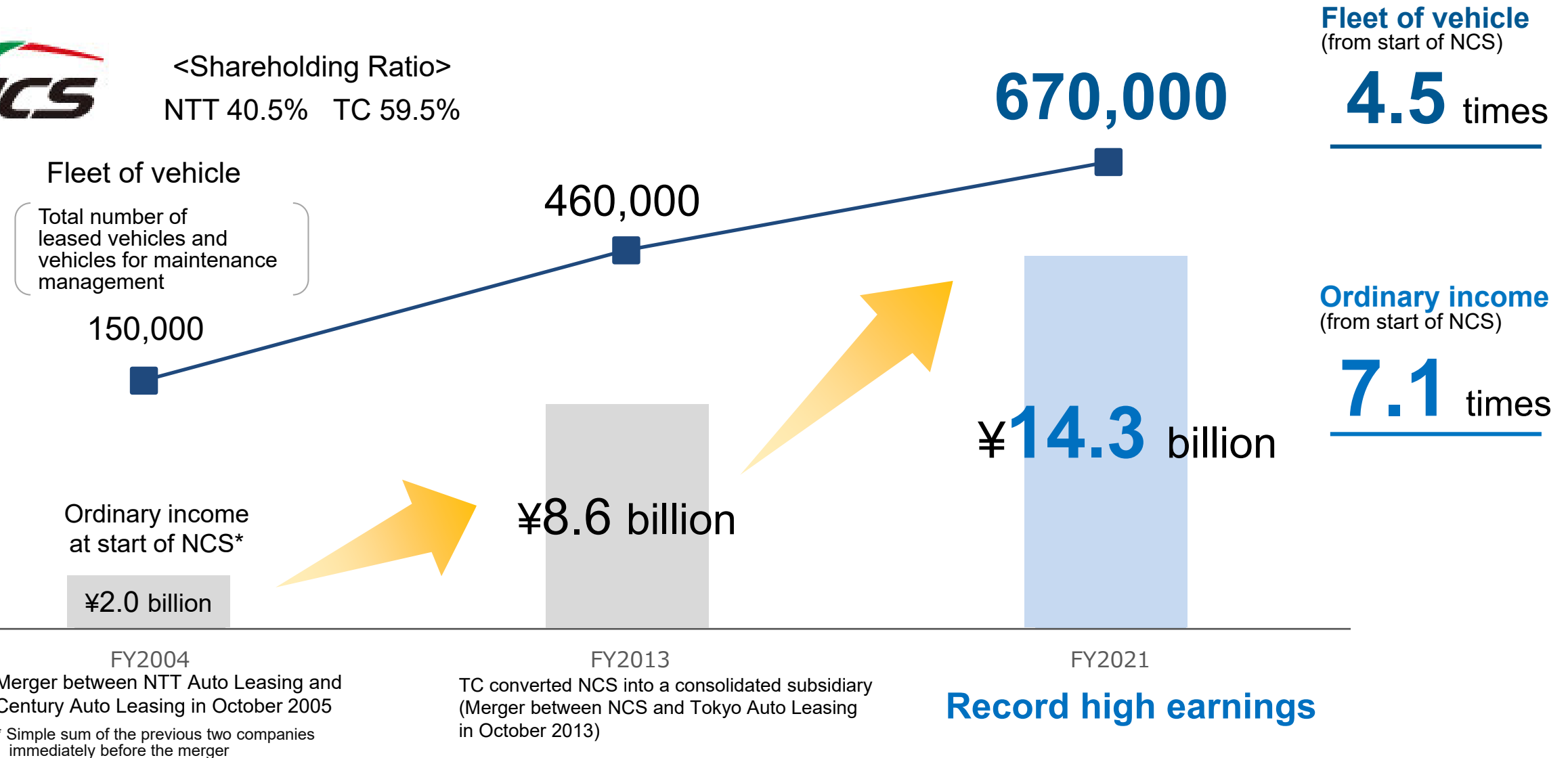
First Collaboration Performance of Nippon Car Solutions



NCS has provided mobility services focused on customers since it started in 2005



<Shareholding Ratio>
NTT 40.5% TC 59.5%



NCS's Initiatives to Promote Electric Vehicles



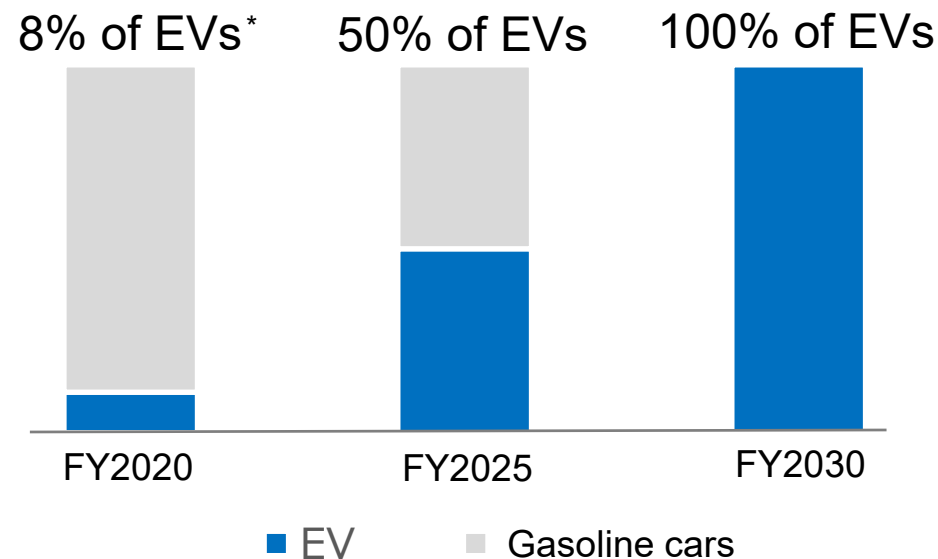
NCS promotes carbon neutrality by expanding EV services

Support for the NTT Group's **EV100** initiative

Buying power to purchase **EVs** in **large quantity**
and **high-quality service support**



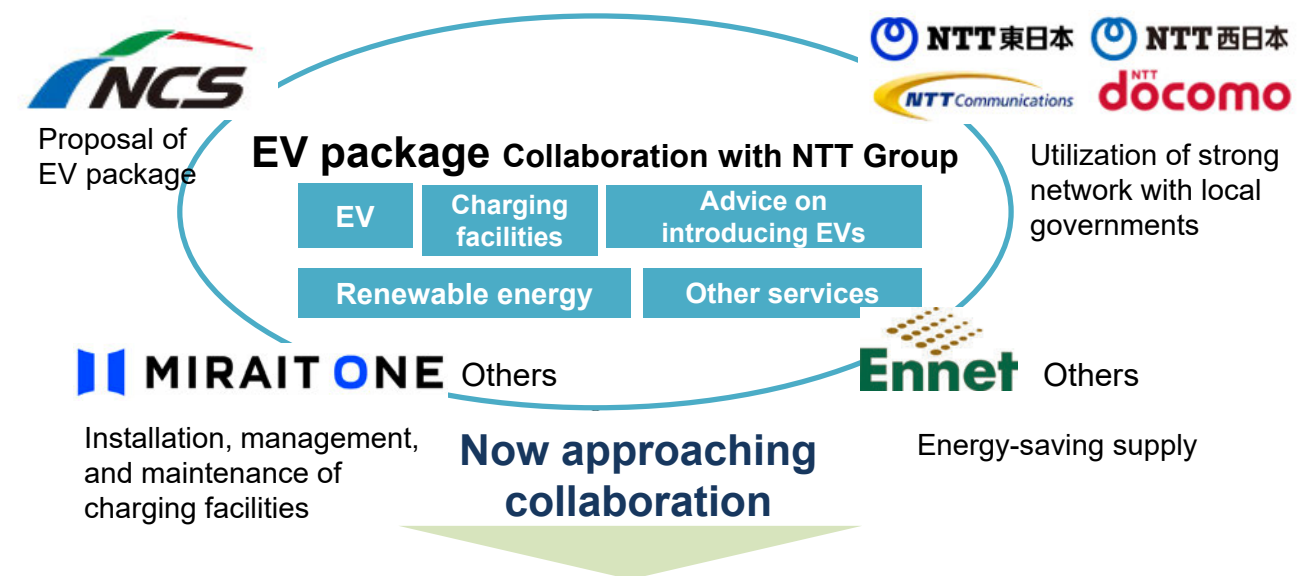
Road map toward NTT's "EV100"



* Source: Annual report for fiscal 2021 of NTT

Promote **EVs** in cooperation with the NTT Group

Advancement of **EV package** for local governments that have declared to achieve carbon neutrality



Local governments (about 800 locations)

Decarbonization Leading Areas

Zero Carbon City

Second Collaboration Overview of NTT TCLeasing

NTT TC Leasing aims to become a top company in the domestic leasing business



Main assets handled by leasing and international businesses

(Image pictures)

Leasing



Communications and IT equipment



Medical equipment



Tablets for education
(GIGA School)

International



Renewable energy



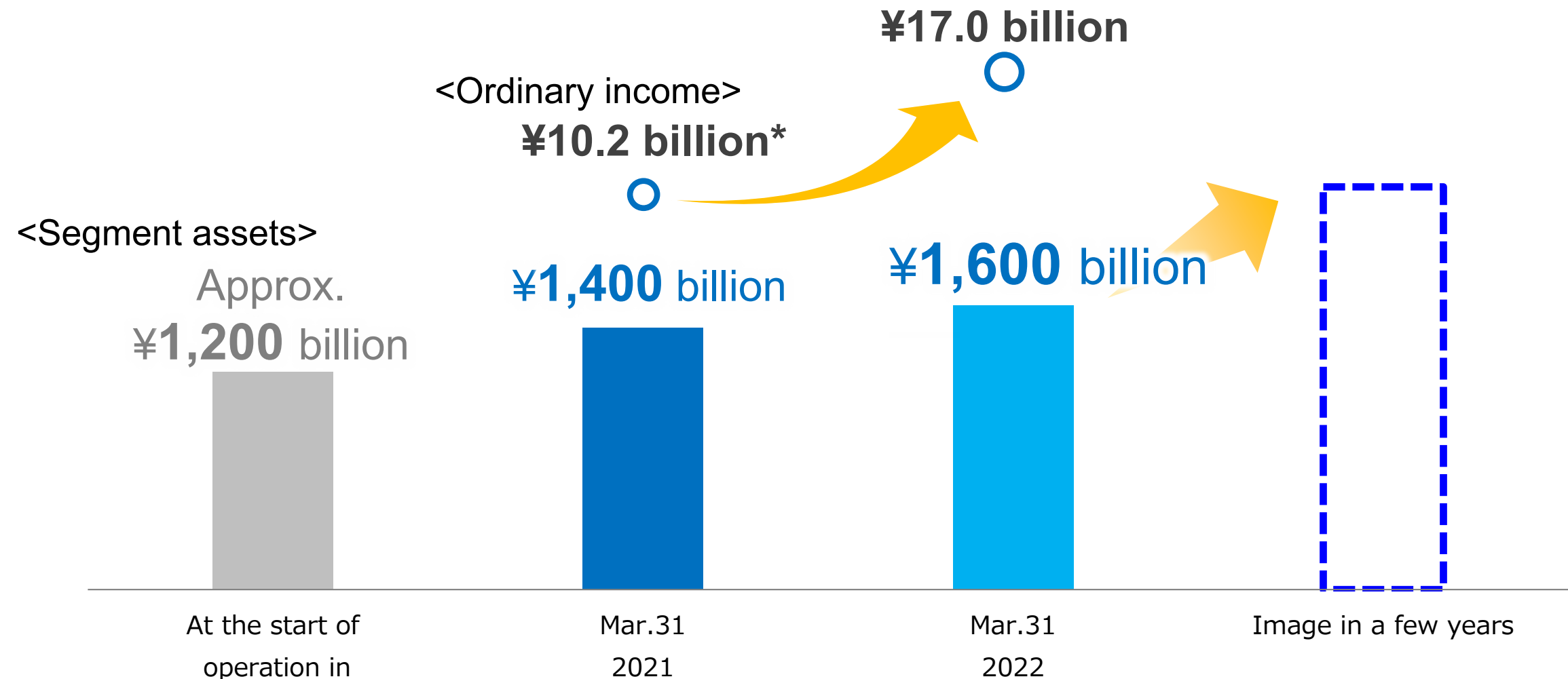
Shipping

Aviation

Name	NTT TC Leasing Co., Ltd.
Shareholding ratio	NTT 40% NTT Finance 10% Tokyo Century 50%
Business overview	Leasing and international businesses
Number of employees	Approx. 1,100

Business Expansion of NTT TC Leasing

NTT TC Leasing steadily grows assets and earnings by increasing transactions with the NTT Group and piles up co-creative businesses with TC



* Figure represents nine-month performance for period from July 2020 to March 2021, as operations of NTT TC Leasing were commenced in July 2020.

Co-creation to Expand Assets of NTT TC Leasing 1

Utilization of TC's asset value evaluation, management, and expertise

Co-creation scheme of ship financing

Ship



At the launching ceremony

Shipowner's financing



Loans

Senior loan

 **NTT TC Leasing**

Financing capability

Junior loan

 **Tokyo Century**

Expertise in asset evaluation and management

Flexible approach upon each project utilizing mutual expertise through the strategic partnership

Continue to further expand financing businesses in all four operating segments in collaboration with **NTT TC Leasing** to provide optimal **one-stop** solutions to customers

Co-creation to Expand Assets of NTT TC Leasing 2

Collaboration in infrastructure development in the real estate field in which TC has particular strength

First collaboration in the real estate business with NTT TC Leasing

NTT TC Leasing and TC jointly conducted a building lease for the new market facility in the “redevelopment project of the public local wholesale market” promoted by a consortium that includes project representative company Daiwa House and Toyama City

Prime partner

Asset holder



Image of new market (Scheduled to be completed in FY2024*)



* Part of market buildings

Through collaboration, advancing the regional revitalization business by contributing to **reconstruction demand** and **infrastructure improvement** associated with aging public facilities nationwide

NTT TC Leasing and TC jointly develop and own the new facility

Third Collaboration Environment and Energy Businesses

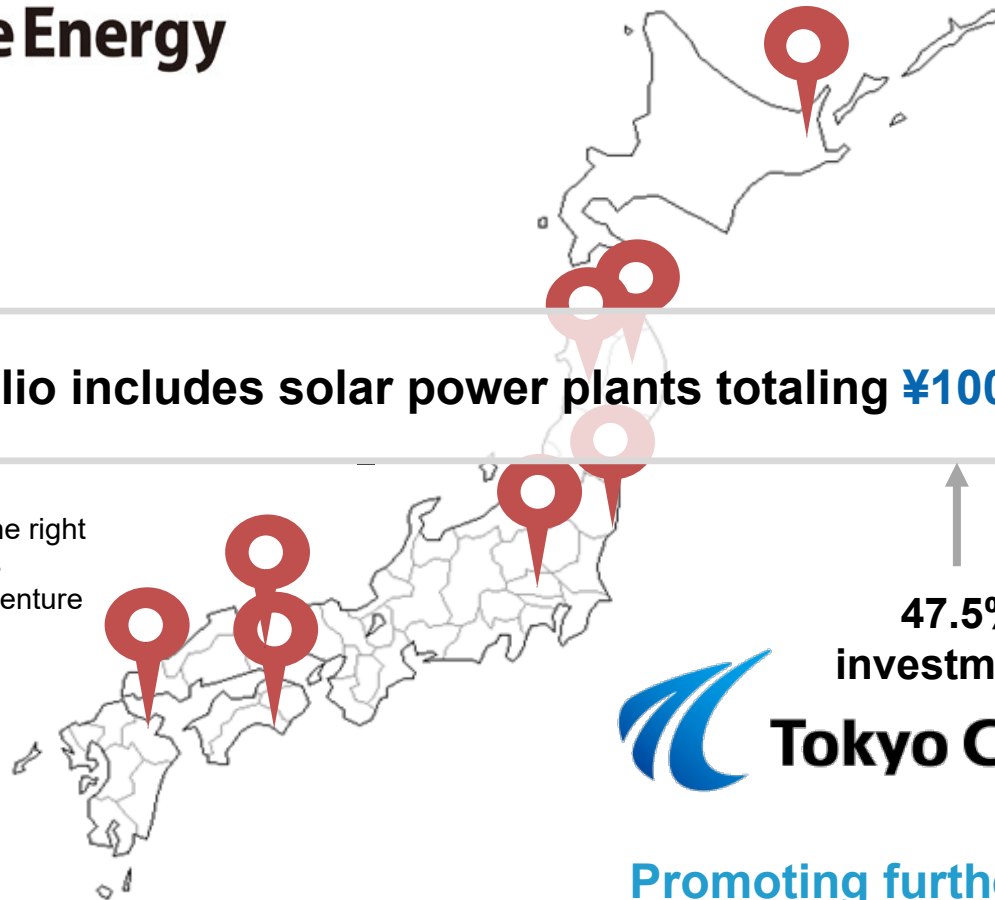
TC jointly established an investment fund with NTT Anode Energy to expand renewable energy businesses



47.5%
investment

Fund whose portfolio includes solar power plants totaling **¥100 billion**

*1 The marks on the map of Japan on the right are the location of solar power plants owned by Energy Gate LLC, a joint venture between TC and NTT Anode Energy



47.5%
investment*2

Investment assets in sourcing
Aiming to acquire large secondary solar power assets

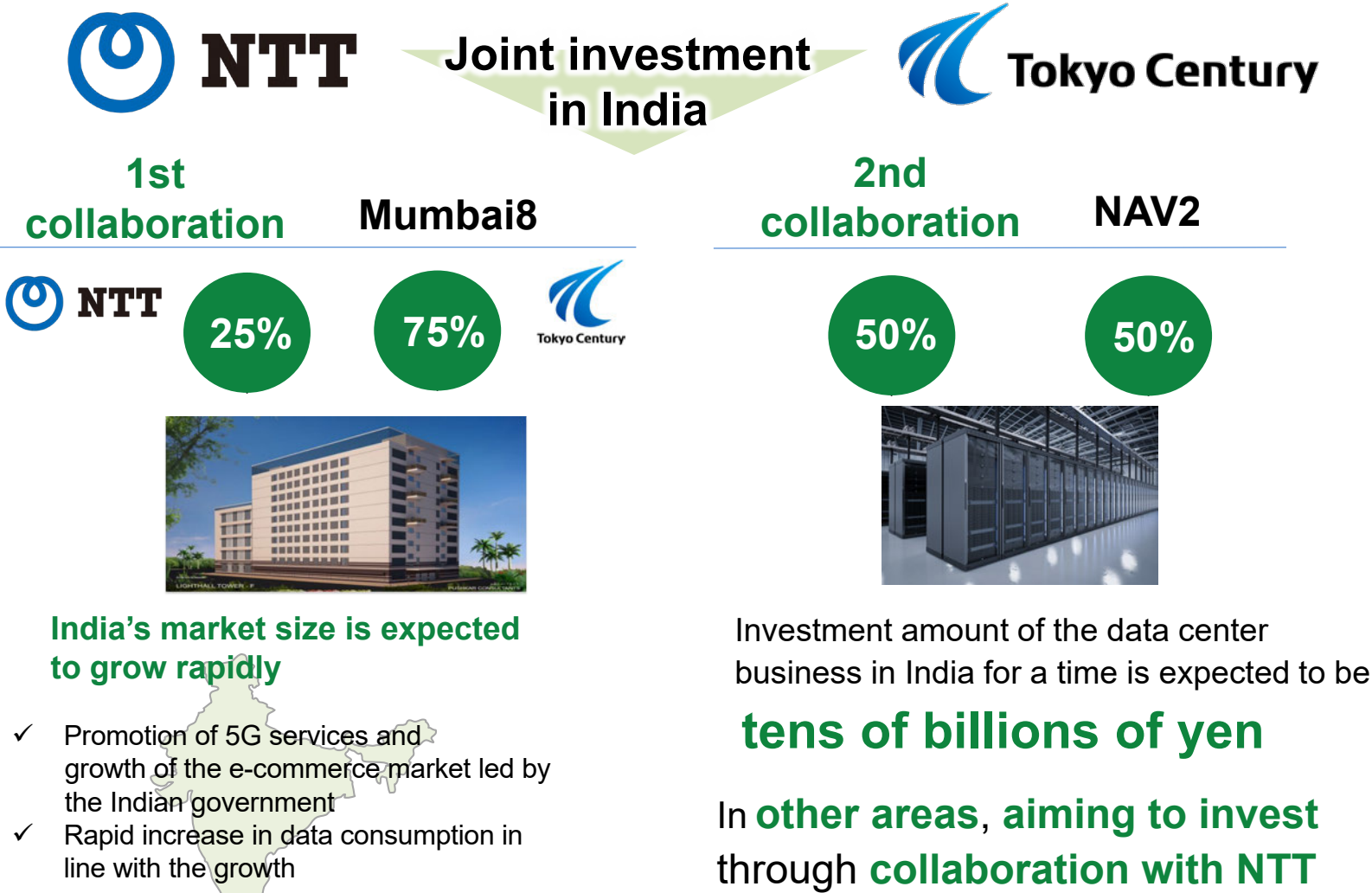


*2 Remaining 5%: Investment by Sumitomo Mitsui Trust Bank, Limited

Promoting further examination of joint operations of asset business in the environment and energy fields to contribute to the realization of a sustainable society

Fourth Collaboration Data Center Business

Collaboration in the data center market in India with great potential to drive growth

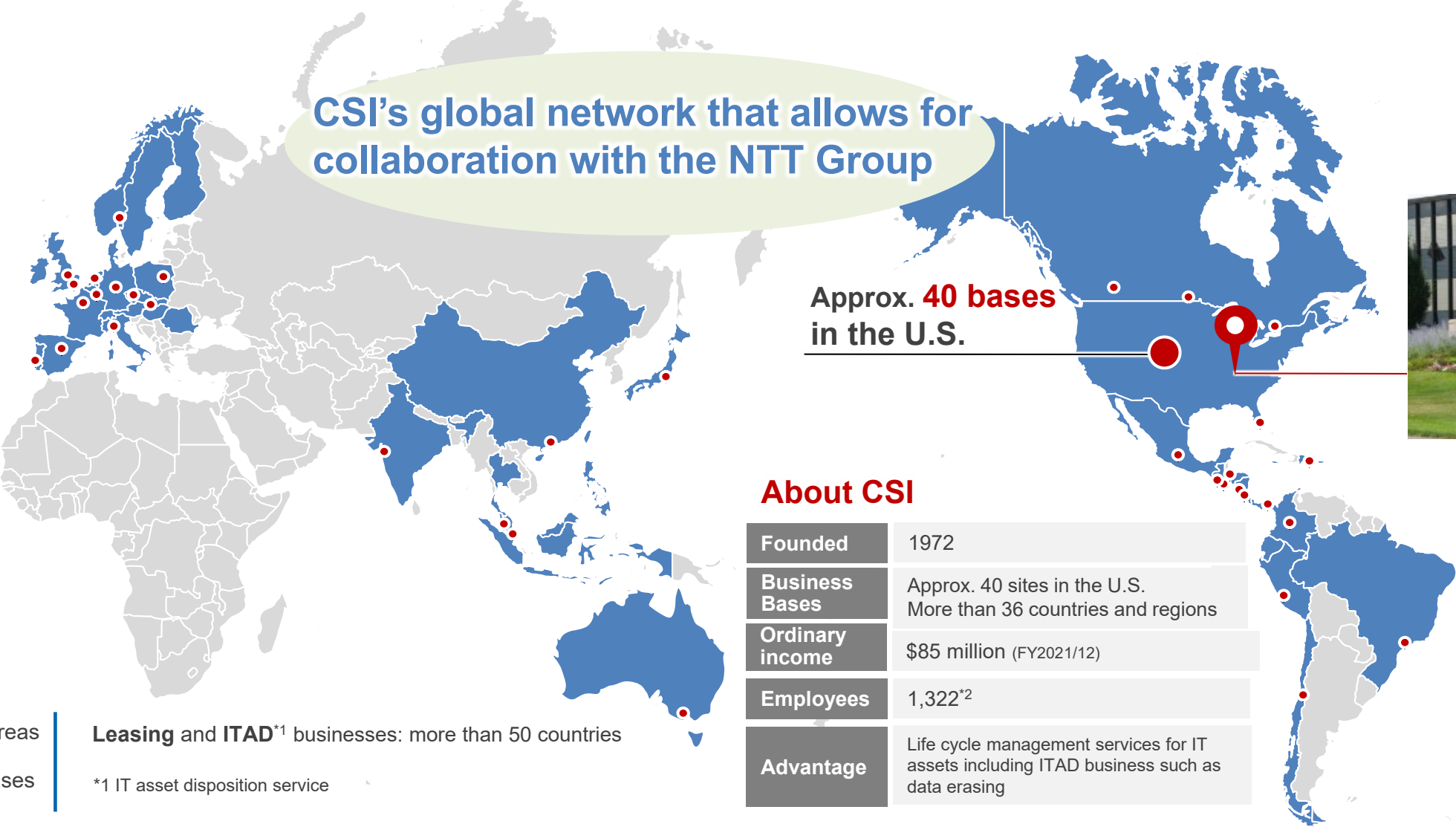


Development of collaboration in Indonesia, Thailand, and other countries

Expansion of data center business through collaboration with local alliance partners in Asia



CSI Leasing, a wholly owned subsidiary of TC, with its strength in handling IT equipment to support expansion of the NTT Group's overseas business



Head office in Missouri

IT Asset Disposition (ITAD) Services 1

CSI and CSI Leasing subsidiary Executive Personal Computers, Inc. (EPC) provide high-quality ITAD services in more than 50 countries



Processing more than 1.5 million assets of the destruction of hard disks and memory of IT equipment per year



Providing data erasing and IT disposal services safely and appropriately and ensuring 3R (Reduce, Reuse, and Recycle)

EPC issues international standard certificates to customers

CERTIFICATE OF RECYCLING & DATA DESTRUCTION

This certificate certifies that Demo Account has successfully provided EPC, Inc. with electronic components and related company owned equipment, for processing at an EPC Owned, affiliated or subcontracted facility. This Certificate of Recycling & Data Destruction acknowledges receipt and ensures no misuse of the assets, while under the possession of EPC.

Upon receipt, EPC has taken ownership and responsibility for this material. Any reused assets will have all personal, non-transferable, or proprietary information removed, with operable drives reformatted using commercially licensed software. All unrecoverable assets will be managed and recycled according to specifications set out by and in compliance with all current environmental laws.

As per agreement all items and parts to be recycled in accordance to the e-Steward standard and EPA guidelines. All data is sanitized in accordance to NIST 800-88 R1 & US DoD 5220 22-M specification.

Client: Demo Account

Receiving Report Number: 5200

Site Location: 3941 HARRY S TRUMAN BLVD
ST. CHARLES, MO 63301
United States

Date Received: 8/27/2021
Item Count: 383

Phone:

Items Received			
Description	Serial	Destroyed	Wiped
MISC ACCESSORIES	367 LBS	NO	NO
LOOSE HARD DRIVE	W763THMQ	YES	YES
LOOSE HARD DRIVE	W76586JV	YES	YES
LOOSE HARD DRIVE	W771JT8Y	YES	YES
LOOSE HARD DRIVE	W7602CEQ	YES	YES
LOOSE HARD DRIVE	W764D5EC	YES	YES
LOOSE HARD DRIVE	W764D42W	YES	YES
LOOSE HARD DRIVE	W76240SR	YES	YES
LOOSE HARD DRIVE	W765A5ZT	YES	YES
LOOSE HARD DRIVE	W765A5ZA	YES	YES

Global certification			
	Canada		
	The United States		
Regional certification			
	Europe		

ITAD services are certified in each country

Collaboration between the NTT Group and CSI in overseas operations

NTT DATA, Inc.

ICT solutions

IT devices



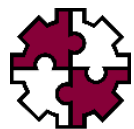
 **CSI LEASING**

Financial functions

Asset management and
data erasure

By adding **continuous financial functions** and **solutions for asset management services** of leases owned by CSI to **ICT solutions** and **IT devices** provided by **NTT DATA, Inc.**, both companies will **make it possible to strengthen relationships** with business partners and **add value**

 **CSI LEASING** Service Offerings



Asset management +
lease residual value schemes



Professional teams in
finance + IT



IT equipment
data erasing services



Recycling services

Future through Collaboration with NTT and Tokyo Century

Resolution of social issues through
collaborative business activities



Your Value Partner



Tokyo Century

Solutions to
your Pursuits.

Any statements in this document, other than those of historical facts, are forward-looking statements about the future performance of Tokyo Century Corporation and its Group companies, which are based on management's assumptions and beliefs in light of information currently available, and involve risks and uncertainties. Actual results may differ materially from these forecasts. All numerical terms and names presented in this report conform to the "short scale" numerical system. (i.e., "billion" = "10⁹" and "trillion" = "10¹²")

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